

European Federation of Osteopaths

- ➔ Presentation of the final accounts of 2020
- ➔ Explanations

Dear Madams, dear Sirs,

In enclosure you will find following documents:

- The accounts of the E.F.O. as at 31.12.2020.
- Detail of the investments.
- Our explanations about the 2020 accounts.

ASSETS

Investments (0,00 €)

A detail of the investments is in enclosure to the report; mainly computer supplies but fully depreciated at 31.12.2020.

Subscription to receive (14.353,00 €)

This amount is in relation with a receivable of 12.000,00 € from the Syndicat des Ostéopathes de France ; this amount was claimed in March 2018 but is still unpaid today.

The question of the recoverability of this amount should be solved and, if this contribution is not refundable, it should be transferred to the charges.

The second amount of € 2.353,00 € concerns the Federazione sindacale Italiana Osteopati claimed in May 2020. This amount is still pending payment.

ING 310-4353024-34 (21.553,45€)

This is a savings account.

ING 310-1084063-77 (33.632,27 €)

This is a sight account.

PAYPAL (1.134,85 €)

LIABILITIES

Retained earnings (70.673,57 €)

These are the cumulated results of the E.F.O. from its start until the end of 2020. Please take into account this figure includes the result of 2020 which is a benefit of 36.006,08 €.

Accounts payables (0,00 €)

All the suppliers at closing date were paid.

INCOME (130.929,38 €)

The subscriptions for 2020, as detailed in the profit and loss accounts, represent an amount of 120.743,50 €. The difference is composed of contribution of members to attend to events organized by the E.FO. in 2020 for 10.047,50 €, other miscellaneous income for 138,38 €.

EXPENSES (94.923,30 €)

The Profit & Loss account in enclosure shows all the necessary details of the charges for 2020.

I also confirm that all booked expenses were based on receipts or expense reports. No amount was paid without being justified. Present report does not give any judgement on the opportunity or nature of the expenses; this is left to the analysis of the Board and the internal auditors chosen by the assembly.

Kind regards.

Waterloo, the 11th of February 2021.



Yves Mottet
Chartered accountant
Tax adviser